



Kridhan Infra Limited.

2nd February, 2019 Mumbai: Kridhan Infra Limited's ("KIL" or the "Company") step down subsidiary, Swee Hong Limited ("SHL") made the following announcement on 1st February, 2019 to the Singapore Stock Exchange.

"The Board of Directors (the "Board" or "Directors") of Swee Hong Limited (the "Company" and together with its subsidiaries, the "Group") refers to the circular to shareholders of the Company dated 18 July 2016 (the "Circular").

The Board wishes to announce that the ordinary share capital of the Company has increased from 2,832,159,507 to 3,032,159,507 Shares after the allotment and issuance of 200,000,000 ordinary shares ("New Shares") on 1 February 2019 pursuant to the exercise of 200,000,000 warrants.

The New Shares will rank pari passu in all respects with the existing ordinary shares of the Company."

Post the conversion of these warrants, KH Foges Pte. Ltd.'s ("KH Foges") stake in Swee Hong Limited ("SHL") has reduced from 52.44% to 48.98%.



About Kridhan Infra

Established in 2006 with headquarters in Mumbai, Kridhan Infra is one of the pioneers in introducing the concept of ready-to-use steel for the construction industry in India. Within a short span of time, KIL expanded its business to Singapore, Myanmar, Malaysia, and other South East Asian countries. The company acquired KH Foges in 2012, the then ninth largest foundation engineering company in Singapore. Using its strong technical acumen in the piling segment, KH Foges is now Singapore's second largest foundation engineering company. KIL entered the EPC space with the acquisition of Swee Hong Ltd. – a 50 year old civil construction company in Singapore with several iconic buildings and businesses to its credit. KIL strengthened its India business with the recent acquisition of Vijay Nirman Company. VNC is critically acclaimed as the leading bridgemaker in India with over 30 years of operations. The company has completed over 400 projects and has an exceptional reputation in civil engineering design and project management. Apart from EPC projects within the roads and bridges segment, affordable housing is a major growth driver for the company and the segment contributes to over 50% of VNC's orderbook. The company aims to capture a larger share of the mass affordable housing market in Andhra Pradesh using its expertise in Shear Wall Technology.

Disclaimer

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Kridhan Infra Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

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