



Kridhan Infra Limited.

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VNC's JV awarded order worth INR 222.6 crores

17th July, 2018

Kridhan Infra Limited ("KIL" or the "Company") is pleased to announce that its associate Vijay Nirman Company Pvt. Ltd. ("VNC") has been awarded a new project worth INR 222.6 Crores for rehabilitation and upgradation of the NH 167 in a joint venture in which it holds 51%.

KIL currently owns approximately 41% stake in VNC and hence, VNC operates as an associate company of KIL. Vijay Nirman is a pedigreed private construction company, having completed over 400 projects, in over 30 years of operations. VNC has a strong technical skill set with a superior leadership team. VNC also has a vast experience in the roads, bridges, airports and affordable housing segments and is well reputed for its timely execution. It generated revenues of approximately INR 9 billion in FY18.

Kridhan Infra's proforma order book after consolidation of VNC in India and Swee Hong in Singapore, stands at INR 35+ billion, as on 31st March 2018.



About Kridhan Infra

Established in 2006 with headquarters in Mumbai, Kridhan Infra is one of the pioneers in introducing the concept of ready-to-use steel for the construction industry in India. Within a short span of time, KIL expanded its business to Singapore, Myanmar, Malaysia, and other South East Asian countries. The company acquired KH Foges in 2012, the then ninth largest foundation engineering company in Singapore. Using its strong technical acumen in the piling segment, KH Foges is now Singapore's second largest foundation engineering company. KIL entered the EPC space with the acquisition of Swee Hong Ltd. – a 50 year old civil construction company in Singapore with several iconic buildings and businesses to its credit. KIL strengthened its India business with the recent acquisition of Vijay Nirman Company. VNC is critically acclaimed as the leading bridge maker in India with over 30 years of operations. The company has completed over 400 projects and has an exceptional reputation in civil engineering design and project management. Apart from EPC projects within the roads and bridges segment, affordable housing is a major growth driver for the company and the segment contributes to over 50% of VNC's order book. The company aims to capture a larger share of the mass affordable housing market in Andhra Pradesh using its expertise in Shear Wall Technology.

Disclaimer

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Kridhan Infra Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

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