



**Kridhan Infra Limited.**

## **Kridhan Infra Limited**

### **Acquires Additional 4.61% stake in Vijay Nirman Company Private Limited**

**28<sup>th</sup> March, 2018**

Kridhan Infra Limited (“KIL” the “Company”) is pleased to announce that it has acquired an additional 4.61% stake in Vijay Nirman Company Private Limited (“VNC”). As a part of this transaction, VNC has allotted 14,99,475 fresh equity shares to KIL. Post this transaction KIL holding in Vijay Nirman has increased to 41.47%.

As announced to the Stock Exchange(s) on 12<sup>th</sup> December, 2017 that the Company has signed a Share Subscription Agreement (“SSA”) to significantly enhance its strategic stake in VNC and this transaction is a part of that agreement.

VNC is an excellent operational and strategic fit with Kridhan’s existing business and will create significant long-term value for its shareholders. Through this strategic acquisition, Kridhan Infra will strengthen its position in India in the EPC segment. The acquisition provides Kridhan with a strong execution team to complement its superior and unmatched skill set in road and bridge works, foundation engineering, micro-tunnelling, flyovers, landscaping, and others.



## **About Kridhan Infra Limited**

Kridhan Infra Limited is an ISO 9001:2008 certified infrastructure solutions company. Established in 2006 with headquarters in Mumbai, Kridhan Infra is one of the pioneers in introducing the concept of ready to use steel for the construction industry in the country. Eyeing the changing market dynamics and a thrust on international businesses resulted in Kridhan Infra Limited expanding its wings to Singapore, Myanmar, Malaysia, and other South East Asian countries. To enhance its global presence, Kridhan Infra acquired KH Foges, Singapore -the second largest foundation engineering company in Singapore and Swee Hong Ltd. – a 50 year old civil construction company in Singapore with several iconic Singapore developments to its credit. The new structure and the companies under the aegis of Kridhan Infra Limited cater to multiple businesses that serve the different needs of the infrastructure industry.

***Caution Concerning Forward-Looking Statements:** This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Kridhan Infra Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*

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