



**Kridhan Infra Limited.**

**Kridhan Infra Limited's  
Singapore Subsidiary Swee Hong wins Orders worth  
INR 195 Crores**

**19<sup>th</sup> November, 2018 Mumbai:** Kridhan Infra Limited (“KIL” or the “Company”) is pleased to announce that its Singapore Subsidiary Swee Hong Limited (“SHL”) has successfully won an order for Construction of Link Sewers for the DTSS Phase 2 Project from the Public Utilities Board, Singapore worth INR 195 Crores (SG\$37.2 million).

KIL acquired a majority stake in Swee Hong Limited in 2016. SHL is a leading EPC company in Singapore, which under KIL leadership and guidance, has had a successful business and financial turnaround. SHL has been able to fast track its legacy projects, which are near completion and is successfully bidding for new contracts to build a robust order book.



## **About Kridhan Infra**

Established in 2006 with headquarters in Mumbai, Kridhan Infra is one of the pioneers in introducing the concept of ready-to-use steel for the construction industry in India. Within a short span of time, KIL expanded its business to Singapore, Myanmar, Malaysia, and other South East Asian countries. The company acquired KH Foges in 2012, the then ninth largest foundation engineering company in Singapore. Using its strong technical acumen in the piling segment, KH Foges is now Singapore's second largest foundation engineering company. KIL entered the EPC space with the acquisition of Swee Hong Ltd. – a 50 year old civil construction company in Singapore with several iconic buildings and businesses to its credit. KIL strengthened its India business with the recent acquisition of Vijay Nirman Company. VNC is critically acclaimed as the leading bridgemaker in India with over 30 years of operations. The company has completed over 400 projects and has an exceptional reputation in civil engineering design and project management. Apart from EPC projects within the roads and bridges segment, affordable housing is a major growth driver for the company and the segment contributes to over 50% of VNC's orderbook. The company aims to capture a larger share of the mass affordable housing market in Andhra Pradesh using its expertise in Shear Wall Technology.

## **Disclaimer**

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Kridhan Infra Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

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