



Kridhan Infra Limited.

**Kridhan Infra Limited's
Associate Company Vijay Nirman Company wins order worth
INR 105 crores**

4th December, 2018 Mumbai: Kridhan Infra Limited (“KIL” or the “Company”) is happy to announce that its associate company Vijay Nirman Company Private Limited (“VNC”) has received a LoI (Letter of Intent) worth INR 105 Crores.

The company has been mandated to construct major and minor bridges, etc. for Package 4 of the Mumbai – Nagpur Super Communication Expressway in Maharashtra. The project is expected to be completed over a period of 12 months.

VNC is acclaimed as a leading player in bridge construction in India, with over 30 years of impeccable track-record. The company has seen strong order inflows in FY19 with order book at INR 32+ bn as on 30th September, 2018. Apart from EPC projects within the roads and bridges segment, affordable housing is a major growth driver for VNC and the segment constitutes a significant proportion of VNC's un-executed order book. KIL currently owns approximately 41% stake in VNC and hence, VNC operates as an associate company of KIL.



About Kridhan Infra

Established in 2006 with headquarters in Mumbai, Kridhan Infra is one of the pioneers in introducing the concept of ready-to-use steel for the construction industry in India. Within a short span of time, KIL expanded its business to Singapore, Myanmar, Malaysia, and other South East Asian countries. The company acquired KH Foges in 2012, the then ninth largest foundation engineering company in Singapore. Using its strong technical acumen in the piling segment, KH Foges is now Singapore's second largest foundation engineering company. KIL entered the EPC space with the acquisition of Swee Hong Ltd. – a 50 year old civil construction company in Singapore with several iconic buildings and businesses to its credit. KIL strengthened its India business with the recent acquisition of Vijay Nirman Company. VNC is critically acclaimed as the leading bridgemaker in India with over 30 years of operations. The company has completed over 400 projects and has an exceptional reputation in civil engineering design and project management. Apart from EPC projects within the roads and bridges segment, affordable housing is a major growth driver for the company and the segment contributes to over 50% of VNC's orderbook. The company aims to capture a larger share of the mass affordable housing market in Andhra Pradesh using its expertise in Shear Wall Technology.

Disclaimer

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Kridhan Infra Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

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