



Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

Press Release

Kridhan Infra enters into agreement to acquire a leading Singapore based civil engineering company

Thursday, 25th February 2016: Kridhan Infra Limited (Kridhan Infra), through its subsidiary Readymade Steel Singapore Pte (RMS Singapore), has signed a Term Sheet to subscribe 300 million shares and 500 million warrants in Singapore based leading EPC company “Swee Hong Ltd” for total consideration of SGD 8 million. The acquisition is subject to successful completion of various terms and conditions of the Term Sheet.

Swee Hong Ltd is one of the leading EPC Company in Singapore with over 50 years of experience in civil engineering and is listed on the Stock Exchange of Singapore. Over the years, the Company has grown from strength to strength to cover entire spectrum of EPC services with expertise in tunneling, sewer works, bridge works, roads works, flyovers, among others. The EPC order book of the Company stood at SGD 124 million as on 31st December 2015.

The acquisition will help the company in entering the larger EPC segment in Singapore as well as other geographies. The acquisition will be significant considering the robust demand outlook in Singapore and other countries for civil engineering works and smart cities projects. This would result in Kridhan moving up the value chain to larger EPC projects with the vision to create complete Infrastructure Solutions Company.

About Kridhan Infra Limited

Kridhan Infra Limited is an ISO 9001:2008 certified infrastructure solutions company. Established in 2006 with headquarters in Mumbai, Kridhan Infra is one of the pioneers in introducing the concept of ready to use steel for the construction industry in the country.

More than a decade of industry experience, customer centric focus, product expertise and quest for delivering quality has enabled in to attain a respectable name in the infrastructure industry across South East Asia. The company's businesses are supported by a wide marketing and distribution network.

Eyeing the changing market dynamics and a thrust on international businesses resulted in Kridhan Infra Limited expanding its wings to Singapore, Myanmar, Malaysia, Indonesia and other South East Asian countries.

To enhance its global presence, Kridhan Infra acquired KH Foges, Singapore - the second largest foundation engineering company in Singapore. The new structure and the companies under the aegis of Kridhan Infra Limited cater to multiple businesses that serve the different needs of the infrastructure industry.

Caution Concerning Forward-Looking Statements: *This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Kridhan Infra Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*